KIRTLAND LOCAL SCHOOLS
Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

KIRTLAND LOCAL SCHOOLS
June 2020
Financial Statements

Lewis E. Galante, Treasurer

Month: JUNE 20

Balances:

ErieBank Oper. Acct.		$	370,569.41		
	Total	$	370,569.41	$	370,569.41
Outstanding Vendor Checks		$	(48,709.12)		
Outstanding Payroll Checks		$	(8,179.48)		
	Total	$	(56,888.60)	$	(56,888.60)
Investment Balances:					
Star Ohio-36597		$	462,448.80		
FNB - 013		$	4,239,380.96		
ErieBank Savings-4941		$	4,881,633.52		
	Total	$	9,583,463.28	$	9,583,463.28
Petty Cash Funds					
Treasurer's Office		$	150.00		
High School Office		$	50.00		
Middle School Office		$	50.00		
Athletics Change Fund		$	1,000.00		
HS Café Change Fund		$	300.00		
	Total	$	1,550.00	$	1,550.00
		Bank Balance		$	9,898,694.09
Items in Transit					
Maestro				$	(798.67)
OH TAX				$	(7,498.81)
in transit					
		Bank Balance		$	9,890,396.61
		Finsumm Balance		$	9,890,396.61
		finsumm balance		$	-

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Reconciliation as of 06/30/2020

Gross Depository Balances:		
ErieBank - Operating	$370,569.41	
Total Depository Balances (Gross)		$370,569.41
Adjustments to Bank Balance:		
Cash in Transit to Bank	$0.00	
Outstanding Checks	($56,888.60)	
Adjustments:		
Payroll Items Cleared After April	($8,297.48)	
Total Adjustments to Bank Balance		($65,186.08)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
Star/FNB/ErieBank	$9,583,463.28	
Total Investments		$9,583,463.28
Cash on Hand:		
Petty Cash:		
Treas/HS/MS/Athletics/HS Cafe	$1,550.00	
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$1,550.00
Total Balances		$9,890,396.61
Total Fund Balance		$9,890,396.61
Depository Clearance Accounts:		
Total Clearance Account Balances		$0.00

Treasurer

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	$ 5,525,490.09	$ 85,510.98	$ 15,117,597.48	$ 1,238,377.75	$ 14,080,738.00	$ 6,562,349.57	$ 401,805.97	$ 6,160,543.60
001-9015	GF - CAPITAL RESERVE	432,446.32	0.00	0.00	0.00	26,878.33	405,567.99	0.00	405,567.99
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	450,536.60	116.11	1,064,395.14	154,298.24	1,030,882.24	484,049.50	0.00	484,049.50
003-0000	PERMANENT IMPROVEMENT FUND	480,633.15	0.00	270,271.53	4,153.15	530,710.49	220,194.19	210,462.65	9,731.54
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	37,226.22	5,029.50	187,718.66	18,545.40	201,790.48	23,154.40	0.00	23,154.40
008-9001	HOBART FUND	1,935.83	0.47	8.31	0.00	0.00	1,944.14	0.00	1,944.14
008-9003	WM. THORNE SCHOLARSHIP FUND	8,377.10	2.02	35.90	0.00	0.00	8,413.00	0.00	8,413.00
008-9004	BESSIE V KREMM SCHOLARSHIP FUND (P=$24,300)	26,658.02	6.42	114.29	0.00	0.00	26,772.31	0.00	26,772.31
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	17,801.79	4.53	2,078.99	0.00	1,000.00	18,880.78	0.00	18,880.78
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	18,483.55	4.93	2,083.58	0.00	0.00	20,567.13	0.00	20,567.13
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	1,000.00	0.00	0.00	1,100.00	1,000.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	10,275.72	119.00	18,872.79	2,612.50	14,820.92	14,327.59	8,211.00	6,116.59
009-9200	MS UNIFORM RESALE SUPPLIES	3,181.50	34.60	23,797.79	0.00	16,530.62	10,448.67	2,901.17	7,547.50
009-9201	PROJECT LEAD THE WAY	11,004.77	0.00	0.00	0.00	8,140.75	2,864.02	0.00	2,864.02
009-9300	HS UNIFORM RESALE SUPPLIES	37,121.24	623.82	32,088.25	1,395.16	34,245.77	34,963.72	3,011.17	31,952.55
014-9001	TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014-9100	KES FIELD TRIPS	6,399.89	7.00	5,872.00	1,848.00	4,128.50	8,143.39	393.80	7,749.59
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	0.00	6,730.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
014-9104	ES 4TH GRADE FIELD TRIP FEES	$ 2,275.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 2,275.00	$ 0.00	$ 2,275.00
014-9200	KMS FIELD TRIPS	0.00	0.00	1,655.53	408.40	1,655.28	0.25	0.00	0.25
014-9300	KHS FIELD TRIPS	14,365.35	1,953.00	37,411.50	19,913.00	39,369.65	12,407.20	158.30	12,248.90
018-9100	KES PRINCIPAL'S FUND	35,557.83	1,116.00	22,104.30	0.00	28,698.86	28,963.27	(23.73)	28,987.00
018-9103	ES: MAKE IT CLUB	11,361.85	0.00	7,767.25	0.00	7,692.36	11,436.74	1.00	11,435.74
018-9200	KMS PRINCIPAL'S FUND	0.00	0.00	2,331.25	224.92	1,175.27	1,155.98	0.00	1,155.98
018-9300	KHS PRINCIPAL'S FUND	234.07	327.41	2,992.16	0.00	195.05	3,031.18	0.00	3,031.18
019-9004	KEF TECHNOLOGY GRANT	814.75	0.00	683.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	8,367.41	0.00	0.00	0.00	3,512.00	4,855.41	0.00	4,855.41
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	6,695.25	0.00	5,322.33	0.00	12,017.48	0.10	0.00	0.10
019-9113	1st TECH CHALLENGE	3,047.34	0.00	500.00	0.00	250.00	3,297.34	0.00	3,297.34
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	890.45	0.00	0.00	455.40	844.57	45.88	0.00	45.88
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	18,694.60	779.00	37,057.76	856.62	42,180.49	13,571.87	0.00	13,571.87
022-0000	TOURNAMENT FUND	3,428.32	0.00	35,796.01	0.00	23,250.62	15,973.71	0.00	15,973.71
022-9118	PRESCHOOL TUITION	3,633.75	0.00	33,755.00	6,943.15	34,817.47	2,571.28	0.00	2,571.28
028-9014	SPECIAL ED - DONATIONS	863.91	0.00	0.00	0.00	404.07	459.84	0.00	459.84
200-9012	CLASS OF 2012	6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32
200-9013	CLASS OF 2013	2,665.43	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43
200-9014	CLASS OF 2014	6,956.23	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23
200-9015	CLASS OF 2015	2,816.63	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200-9016	CLASS OF 2016	538.81	0.00	0.00	0.00	0.00	538.81	0.00	538.81
200-9017	CLASS OF 2017	1,340.96	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200-9018	CLASS OF 2018	2,097.35	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200-9019	CLASS OF 2019	87.06	0.00	263.00	0.00	(466.14)	816.20	0.00	816.20
200-9020	CLASS OF 2020	1,755.50	0.00	4,807.50	1,701.65	5,217.90	1,345.10	560.00	785.10
200-9021	CLASS OF 2021	1,511.26	650.00	800.00	0.00	750.00	1,561.26	0.00	1,561.26
200-9022	CLASS OF 2022	24.17	0.00	0.00	0.00	0.00	24.17	0.00	24.17
200-9023	CLASS OF 2023	0.00	0.00	313.60	0.00	0.00	313.60	0.00	313.60
200-9109	KES: STUDENT COUNCIL	3,788.23	0.00	4,071.34	0.00	2,465.00	5,394.57	0.00	5,394.57
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200-9213	KMS: NATIONAL JR	1,746.79	0.00	0.00	0.00	210.00	1,536.79	0.00	1,536.79

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
	HONOR SOCIETY								
200-9217	KMS: FOREIGN LANGUAGE CLUB	$ 47.97	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 47.97	$ 0.00	$ 47.97
200-9219	KMS: STUDENT COUNCIL	12,928.88	0.00	3,021.00	0.00	1,290.00	14,659.88	0.00	14,659.88
200-9225	KMS: YEARBOOK	0.00	0.00	1,901.87	0.00	0.00	1,901.87	0.00	1,901.87
200-9301	KHS: AFS	1,050.45	0.00	0.00	0.00	100.87	949.58	0.00	949.58
200-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	6,109.25	0.00	2,696.50	0.00	569.70	8,236.05	0.00	8,236.05
200-9311	KHS: KEY CLUB	1,415.35	50.00	304.18	0.00	400.00	1,319.53	236.18	1,083.35
200-9313	KHS: NATIONAL HONOR SOCIETY	3,218.19	0.00	4,643.79	0.00	536.98	7,325.00	3,245.00	4,080.00
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	10,653.53	0.00	5,638.00	0.00	5,690.34	10,601.19	20.00	10,581.19
200-9323	KHS: UNITED WAY	100.41	38.59	899.59	0.00	1,000.00	0.00	0.00	0.00
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	6,378.77	0.00	805.00	0.00	2,244.37	4,939.40	85.00	4,854.40
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9200	KMS: ATHLETICS	0.00	0.00	394.00	0.00	0.00	394.00	0.00	394.00
300-9207	KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	0.00	6,996.84	0.00	6,996.84
300-9209	KMS: 7TH GRADE TRIP	7,562.98	500.00	23,667.05	7,020.00	13,933.25	17,296.78	0.00	17,296.78
300-9211	KMS: 8TH GRADE TRIP	6,798.88	(832.00)	21,679.85	5,670.00	9,629.00	18,849.73	0.00	18,849.73
300-9300	KHS: ATHLETICS	12,064.23	(550.00)	85,478.10	6,745.72	91,815.87	5,726.46	2,330.00	3,396.46
300-9305	KHS: CHEERLEADERS	5,655.34	0.00	1,861.46	0.00	3,633.73	3,883.07	0.00	3,883.07
300-9307	KHS: FOOTBALL CAMP	12,244.13	0.00	22,780.00	0.00	11,852.36	23,171.77	2,277.09	20,894.68
300-9313	KHS: BAND	7,159.51	0.00	26,581.80	725.00	20,756.03	12,985.28	769.39	12,215.89
300-9314	KHS: CHOIR	5,775.08	0.00	7,812.34	0.00	2,952.59	10,634.83	175.00	10,459.83
300-9320	BOYS BASEBALL CAMP	10,863.25	0.00	780.00	0.00	4,553.75	7,089.50	0.00	7,089.50
300-9321	BOYS BASKETBALL CAMP	5,318.03	0.00	16,794.90	71.16	16,475.96	5,636.97	70.00	5,566.97
300-9322	BOYS SOCCER CAMP	1,340.67	0.00	0.00	0.00	400.00	940.67	0.00	940.67
300-9323	BOYS WRESTLING CAMP	1,895.00	0.00	2,500.00	0.00	1,117.00	3,278.00	0.00	3,278.00
300-9324	BOYS TRACK & CC CAMP	99.86	0.00	0.00	0.00	0.00	99.86	0.00	99.86
300-9325	GIRLS VOLLEYBALL CAMP	4,424.06	0.00	6,998.90	0.00	3,719.88	7,703.08	0.00	7,703.08
300-9326	GIRLS BASKETBALL CAMP	3,731.00	0.00	910.00	50.83	3,126.70	1,514.30	0.00	1,514.30
300-9327	GIRLS SOFTBALL CAMP	0.00	4,240.57	8,095.57	0.00	0.00	8,095.57	0.00	8,095.57
300-9328	GIRLS SOCCER CAMP	5,615.40	0.00	9,371.00	0.00	7,299.38	7,687.02	0.00	7,687.02
300-9329	GIRLS TRACK & CC CAMP	414.51	0.00	50.00	0.00	0.00	464.51	0.00	464.51
300-9330	BOYS GOLF TEAM	1,284.05	0.00	2,138.90	0.00	3,422.95	0.00	0.00	0.00
401-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

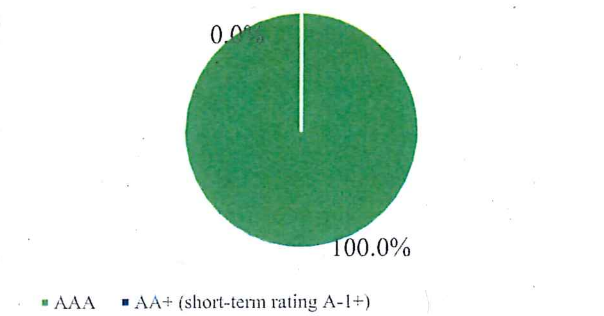
Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
401-9119	2018-2019 WILLO HILL - AUX FUNDS	$ 33,081.17	$ 0.00	$ (8,603.90)	$ 0.00	$ 130.42	$ 24,346.85	$ 0.00	$ 24,346.85
450-9014	CONNECTIVITY GRANT	2,700.00	0.00	5,400.00	0.00	5,400.00	2,700.00	0.00	2,700.00
467-9019	STUDENT WELLNESS AND SUCCESS FUND	0.00	0.00	38,022.07	0.00	29,428.00	8,594.07	0.00	8,594.07
499-9014	BWC - GRANT	0.00	0.00	29,647.56	0.00	29,647.56	0.00	0.00	0.00
516-9019	2018-2019 IDEA GRANT	6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68
516-901B	18-19 IDEA RESTORATION GRANT	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00
516-9020	2019-2020 IDEA GRANT	0.00	0.00	0.00	55,849.80	172,865.32	(172,865.32)	5,060.13	(177,925.45)
516-902B	19-20 IDEA RESTORATION GRANT	0.00	0.00	0.00	0.00	6,961.70	(6,961.70)	0.00	(6,961.70)
572-9019	2018-2019 TITLE I GRANT	(6,504.47)	0.00	6,504.47	0.00	0.00	0.00	0.00	0.00
572-9020	2019-2020 TITLE I GRANT	0.00	73,630.16	73,630.16	(24,254.38)	73,630.16	0.00	0.00	0.00
587-9019	2018-2019 EARLY CHILDHOOD GRANT	(433.44)	0.00	433.44	0.00	0.00	0.00	0.00	0.00
587-9020	2019-2020 EARLY CHILDHOOD GRANT	0.00	0.00	0.00	0.00	4,536.95	(4,536.95)	0.00	(4,536.95)
590-9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590-9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	0.00	0.00	0.00	8,707.37	40,454.72	(40,454.72)	0.00	(40,454.72)
599-9020	19-20 ACADEMIC ENRICHMENT GRANT	0.00	0.00	0.00	1,885.96	1,885.96	(1,885.96)	0.00	(1,885.96)
Grand Total		**$ 9,289,560.30**	**$ 173,362.11**	**$ 17,326,403.84**	**$ 1,514,204.80**	**$ 16,725,567.53**	**$ 9,890,396.61**	**$ 642,749.12**	**$ 9,247,647.49**

Kirtland Local School District IMA

Market Value	**$ 4,239,380.96**

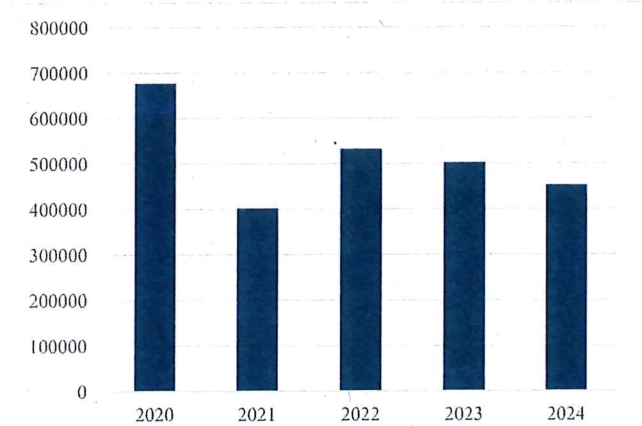
Porfolio Characteristics**	**Percent**
Weighted Average Yield	1.81%
Weighted Average YTM	0.37%
Weighted Average Duration	1.82
Income posted to account	$3,638.54

Bond Ratings**	**Percent**
AAA	100.0%
AA+ (short-term rating A-1+)	0.0%

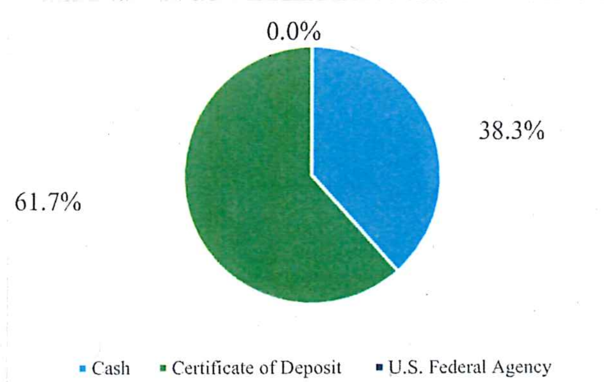


Maturity Ladder

Maturity Year	***Par Value***
2020	$ 675,000
2021	$ 400,000
2022	$ 530,000
2023	$ 500,000
2024	$ 450,000



Asset Sub-Classes*	**Percent**
Cash	38.3%
Certificate of Deposit	61.7%
U.S. Federal Agency	0.0%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash

F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period: **05/01/20 - 05/31/20**

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	1,621,222.480	1.00 1.00	1,621,222.48 1,621,222.48	0.00	2,107 0.13%
Income Cash		0.00 0.00	182,658.57 182,658.57	0.00	0 0.00%
Principal Cash		0.00 0.00	-182,658.57 -182,658.57	0.00	0 0.00%
Total Cash & Equivalents			**$ 1,621,222.48** **$ 1,621,222.48**	**$ 0.00**	**$ 2,107** **0.13%**
Fixed Income					
Certifcates of Deposit - Dtc Eligible					
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	100.18 100.00	150,267.00 150,000.00	267.00	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	100.21 100.00	50,105.00 50,000.00	105.00	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.43 100.00	251,075.00 250,000.00	1,075.00	6,875 2.74%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.60 100.00	50,301.00 50,000.00	301.00	950 1.89%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.62 100.00	75,464.25 75,000.00	464.25	1,462 1.94%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.77 100.00	100,765.00 100,000.00	765.00	1,950 1.94%
Valley National Bank CD 1.15% Due 04/16/2021	200,000.000	100.88 100.00	201,762.00 200,000.00	1,762.00	2,300 1.14%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	102.03 99.60	204,058.00 199,200.00	4,858.00	4,500 2.21%
Goldman Sachs Bank USA CD 1.40% Due 04/22/2022 FDIC # 33124	200,000.000	100.50 100.00	201,008.00 200,000.00	1,008.00	2,800 1.39%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	104.42 100.00	208,842.00 200,000.00	8,842.00	4,900 2.35%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	106.21 100.00	138,071.70 130,000.00	8,071.70	4,095 2.97%

F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period: 05/01/20 - 05/31/20

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Capital One Bank US Natl Assn VA CD 1.45% Due 04/10/2023 FDIC # 33954	250,000.000	103.06 99.80	257,647.50 249,495.00	8,152.50	3,625 1.41%
Sallie Mae Bank CD 1.40% Due 04/17/2023	250,000.000	102.93 99.85	257,317.50 249,620.00	7,697.50	3,500 1.36%
Bmw Bank of North America Na CD 1.50% Due 04/12/2024 FDIC # 35141	250,000.000	103.80 99.75	259,495.00 249,370.00	10,125.00	3,750 1.45%
First United Bank Trust Co OK CD 1.40% Due 04/22/2024 FDIC # 4239	200,000.000	100.52 100.00	201,034.00 200,000.00	1,034.00	2,800 1.39%
Total Certificates of Deposit - Dtc Eligible			**$ 2,607,212.95 $ 2,552,685.00**	**$ 54,527.95**	**$ 47,107 1.81%**
Total Fixed Income			**$ 2,607,212.95 $ 2,552,685.00**	**$ 54,527.95**	**$ 47,107 1.81%**
Total Assets			**$ 4,228,435.43 $ 4,173,907.48**	**$ 54,527.95**	**$ 49,214 1.16%**
Total Accrued Income			**$ 10,945.53**		
Net Assets & Accrued Income			**$4,239,380.96**		

#

KIRTLAND LOCAL SCHOOL MONTHLY REPORT - JUNE - FY 2020

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	June 2020 ESTIMATE	JUNE 2020 ACTUAL	June 2020 FYTD ESTIMATE	FY 2020 ACTUAL THROUGH June
REVENUES							
Local Property Taxes	10,566,896	10,806,503	11,145,821	-	-	10,806,503	**11,145,821**
Tangible Personal Property	928,874	945,269	943,285	-	-	945,269	943,285
Income Tax	-			-			-
State Foundation	846,255	820,994	599,600	68,416	(1,843)	820,994	599,600
Other State Aid	1,845	1,750	3,206	146	1,843	1,752	3,206
Property Tax Allocation	1,532,075	1,531,979	1,581,097	-	-	1,531,979	1,581,097
Other Revenue	430,784	292,151	368,261	11,000	16,605	292,151	368,261
Total Revenue	14,306,729	14,398,648	14,641,270	79,562	16,605	14,398,648	14,641,270
Other Financing							
Transfers In							
Advances In	-						
Other Financing	168,731	32,000	476,325	-	68,906		476,325
Total Other Financing	168,731		476,325	-	68,906		476,325
							-
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	15,117,595	79,562	85,511		15,117,595
EXPENSES							
Salaries	8,625,395	8,937,738	8,765,347	705,919	729,660	8,937,738	8,765,347
Benefits	3,245,528	3,271,903	3,156,120	253,783	222,257	3,271,903	3,156,120
Purchased Services	1,567,753	1,623,265	1,500,653	187,684	274,129	1,623,265	1,500,653
Supplies	332,612	377,617	382,704	27,874	16,057	377,617	382,704
Equipment	12,468	27,878	51,346	2,534	(4,592)	27,878	51,346
Other	296,137	285,482	251,445	2,421	866	285,482	251,445

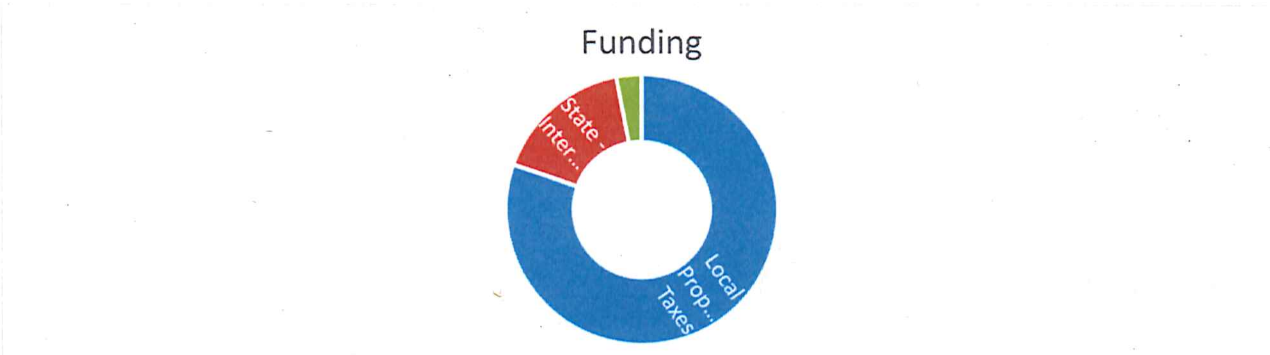
TOTAL Operational Expenses	14,079,893	14,523,883	14,107,615	1,180,215	1,238,377	14,523,883	14,107,615
Other Expenses							
Transfers Out							
Advances Out			170,000				
Other Financing	128,457						
Total Other Financing	128,457	-	170,000		-		
Total Operational Expenses and Other Financing	14,208,350	14,523,883	14,277,615	1,180,215	1,238,377	14,523,883	14,107,615
Beginning General Fund Cash Balar	7,417,394						
Outstanding Encumbrances		401,806					
Unencumbered Ending Fund Balance		8,025,568					
Budget Reserve		1,459,458					
Capital Reserve		432,446					
Unrestricted Fund Balance		9,917,472					
YTD Operating Surplus/(Deficit)		**839,980**					

Revenue Variance

Expense Variance

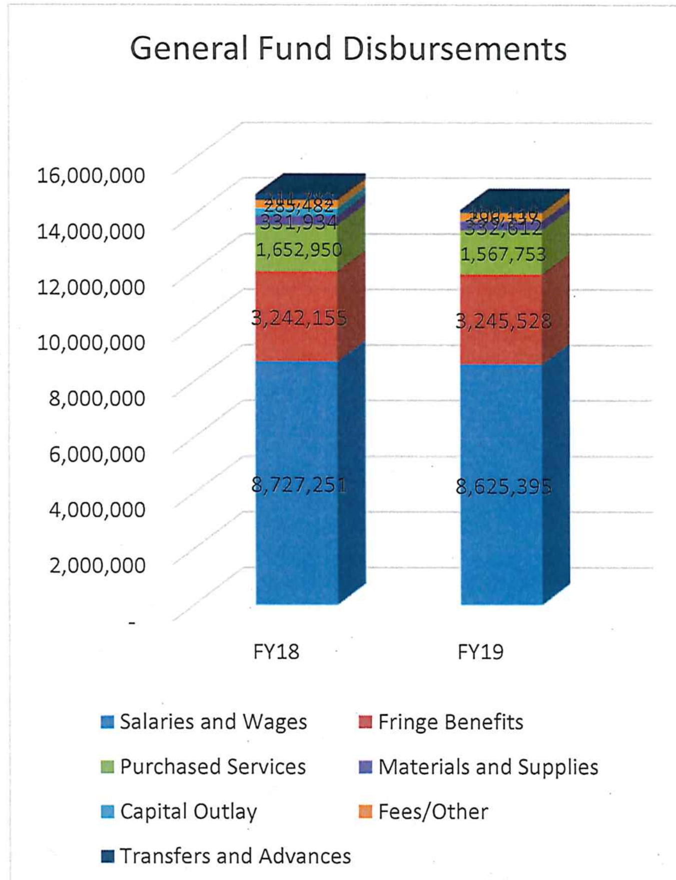
FUNDING

Local Property Taxes	11,495,770	80%
State - Intergovernmental	2,380,080	17%
All other General Fund	430,784	3%

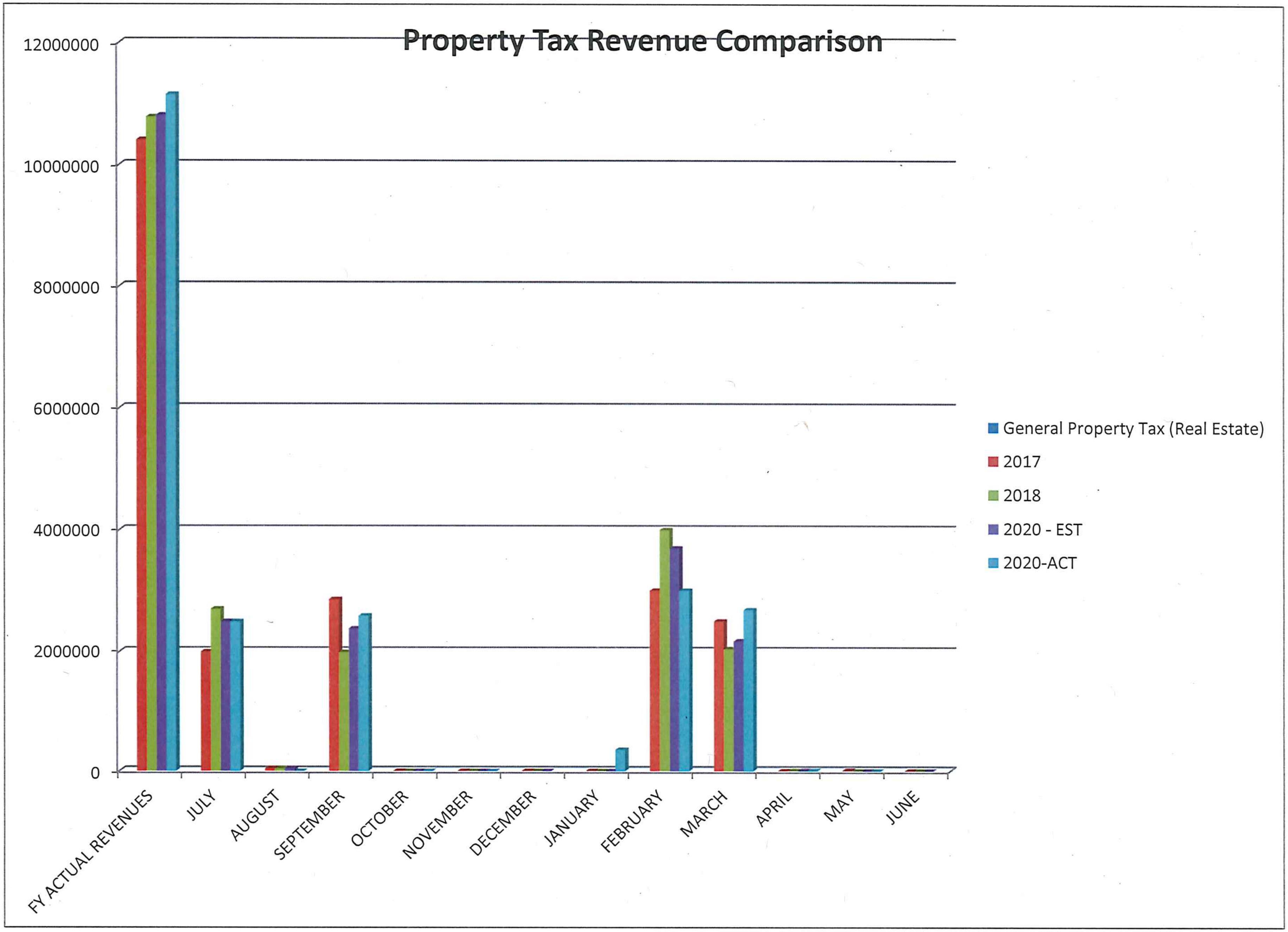


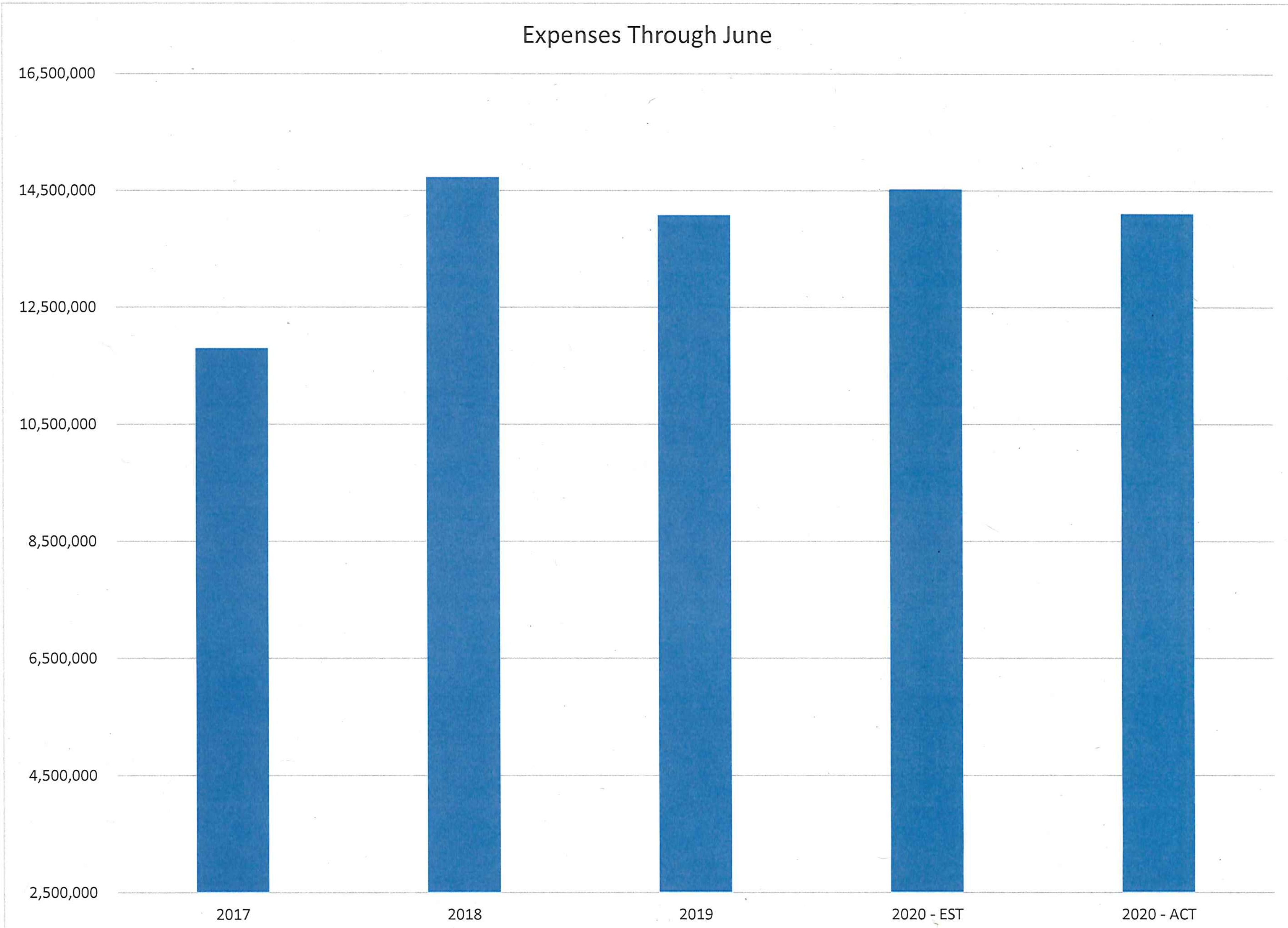
GENERAL FUND DISBURSEMENTS AND SERVICES

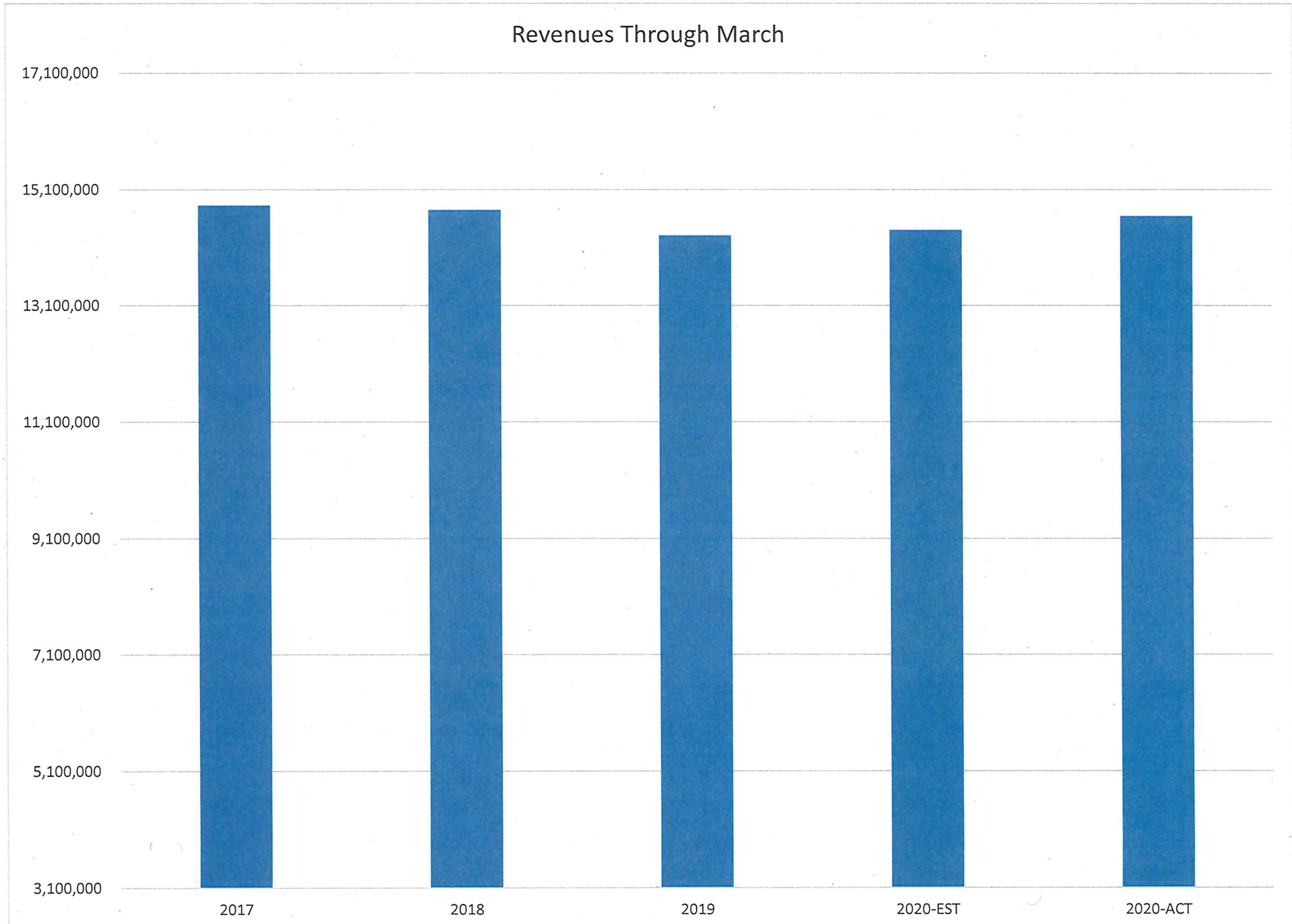
	FY18	FY19	FY20
Salaries and Wages	8,727,251	8,625,395	8,765,347
Fringe Benefits	3,242,155	3,245,528	3,156,120
Purchased Services	1,652,950	1,567,753	1,500,653
Materials and Supplies	331,934	332,612	382,704
Capital Outlay	280,412	12,468	51,346
Fees/Other	285,482	296,137	251,445
Transfers and Advances	211,782	100,110	-



PROPERTY TAX COMPARISON




Expenses Through June
16,500,000
14,500,000
12,500,000
10,500,000
8,500,000
6,500,000
4,500,000
2,500,000
2017
2018
2019
2020 - EST
2020 - ACT


Revenues Through March
17,100,000
15,100,000
13,100,000
11,100,000
9,100,000
7,100,000
5,100,000
3,100,000
2017
2018
2019
2020-EST
2020-ACT

REVENUES REVENUE

By Month

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
2017	2,076,324	223,065	3,338,704	416,264	810,081	422,340	146,488
2018	2,864,402	199,886	2,458,611	175,547	832,096	173,831	110,657
2019	**2,595,688**	**254,506**	**2,225,887**	**1,127,340**	**84,943**	**115,943**	**135,001**
2020-EST	**2,598,813**	**221,828**	**2,854,531**	**817,164**	**75,762**	**81,062**	**108,562**
2020-ACT	**2,588,159**	**180,960**	**3,076,929**	**110,918**	**868,254**	**91,191**	**468,224**

Year	Through June
2017	14,828,406
2018	14,750,369
2019	14,306,729
2020-EST	14,398,648
2020-ACT	14,641,270

EXPENSES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
2017	1,087,925	1,123,282	1,306,483	1,496,343	1,305,609	1,535,347	1,279,703
2018	1,295,688	1,172,700	1,196,177	1,288,569	1,196,559	1,244,453	1,240,656
2019	1,109,010	1,192,495	1,134,146	1,252,462	1,216,848	1,140,775	1,185,228
2020-EST	**1,131,420**	**1,185,381**	**1,200,943**	**1,296,512**	**1,258,891**	**1,202,428**	**1,194,686**
2020-ACT	**1,104,175**	**1,147,046**	**1,178,921**	**1,255,318**	**1,213,678**	**1,216,984**	**1,212,867**

Date	Through June
2017	11,796,890
2018	14,731,966
2019	14,079,893
2020 - EST	14,523,883
2020 - ACT	14,107,615

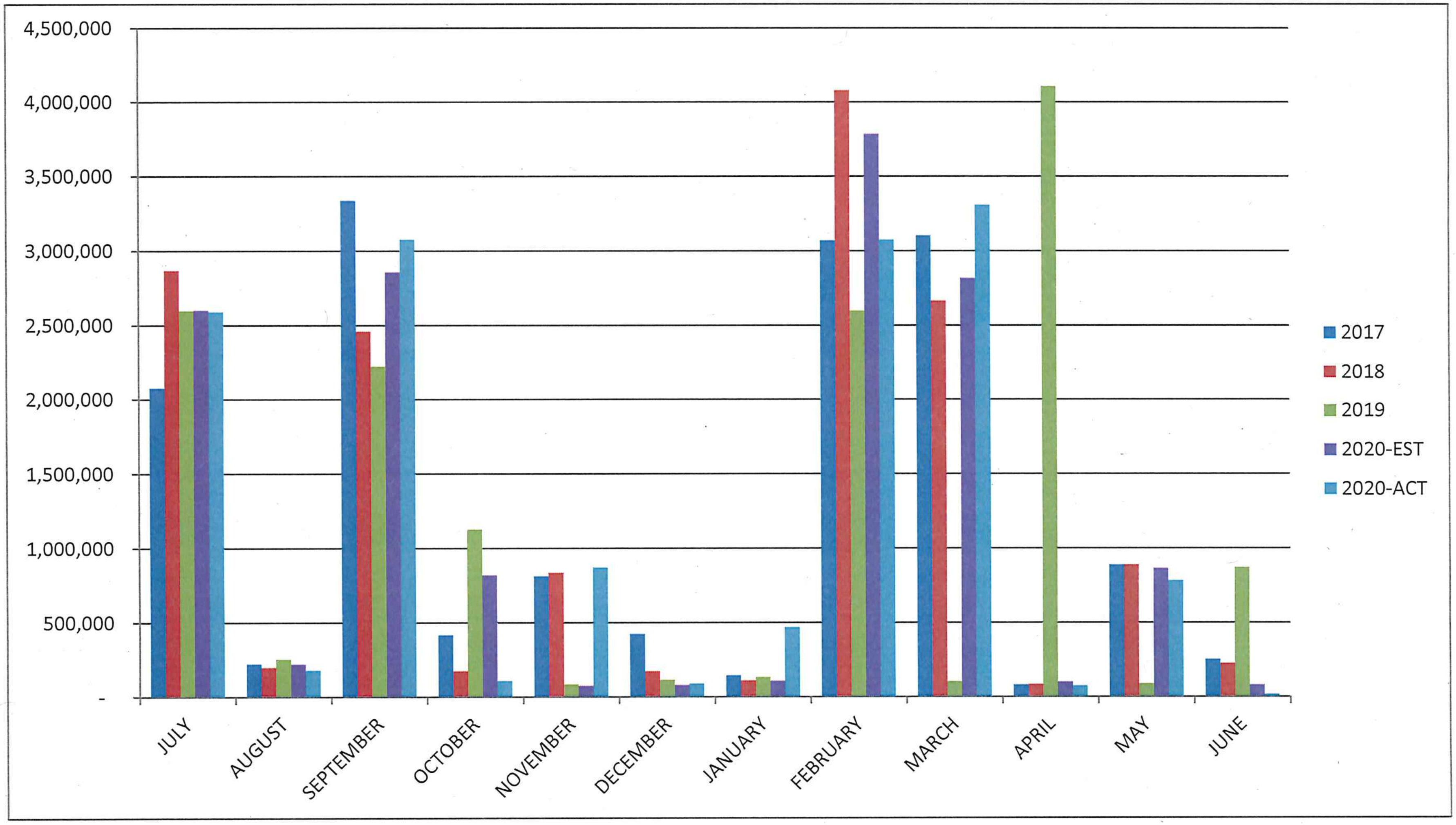
FEBRUARY	MARCH	APRIL	MAY	JUNE
3,070,134	3,103,292	81,406	886,085	254,223
4,077,970	2,662,403	83,178	886,057	225,731
2,595,856	**105,080**	**4,108,101**	**89,262**	**869,122**
3,784,562	**2,813,610**	**101,873**	**861,317**	**79,562**
3,075,485	**3,309,641**	**75,805**	**779,099**	**16,605**

FEBRUARY	MARCH	APRIL	MAY	JUNE
1,214,174	1,448,024	-	-	-
1,158,185	1,232,040	1,122,954	1,217,265	1,366,720
1,042,927	1,199,051	1,237,936	1,228,101	1,140,914
1,087,096	**1,354,637**	**1,165,944**	**1,265,726**	**1,180,215**
1,052,634	**1,351,511**	**1,091,229**	**1,044,875**	**1,238,377**

FOOD SERVICES -FUND 006

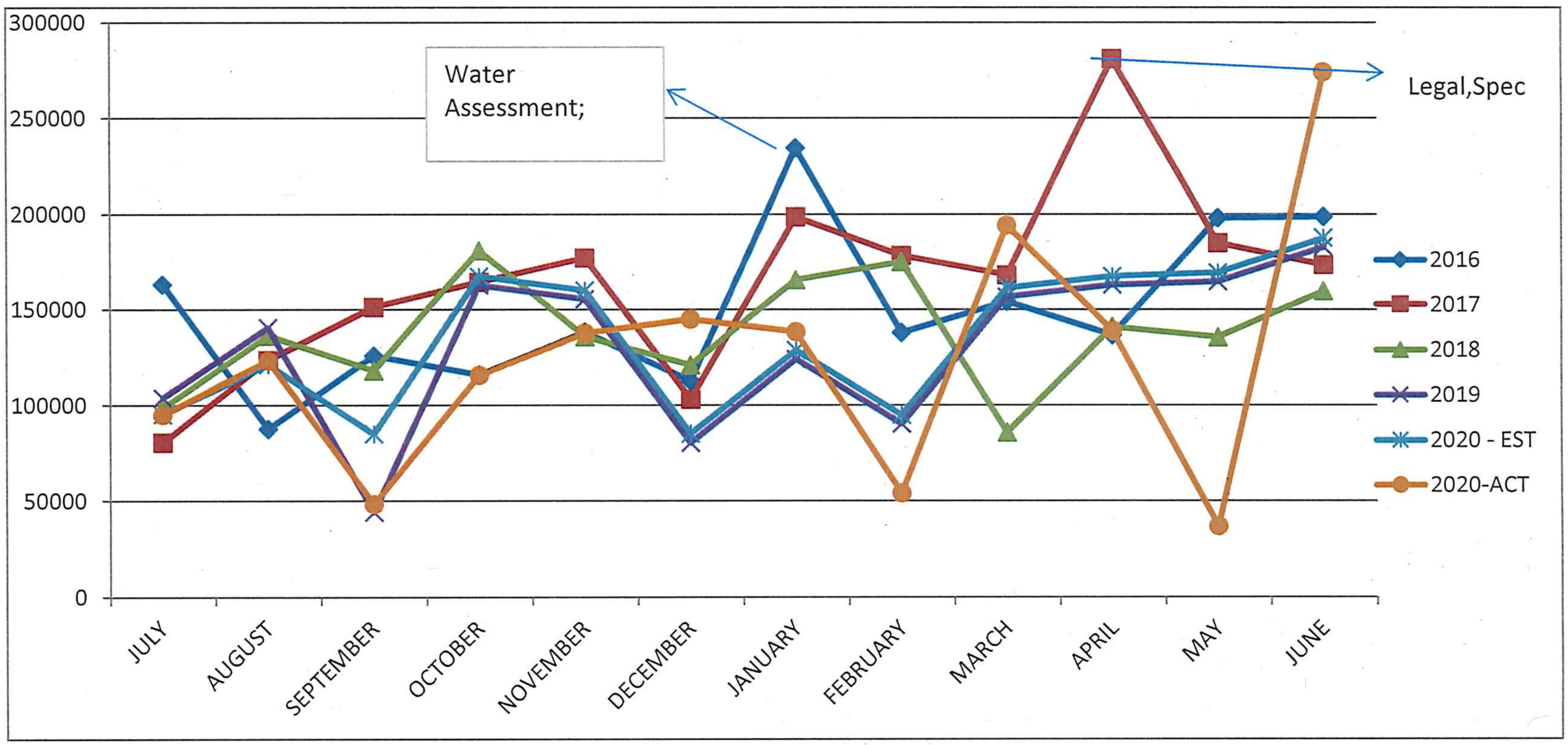
	Code	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Interest	1410													-
Sales Type A	1512	458	14,871	17,795	23,504	23,085	14,497	18,642	17,355	9,870	208	-	13,377	153,662
Sales - ala carte	1513													-
Sales Milk	1514													-
Sales Adult	1523													-
Special Functions	1559		603	1,647	422	661	1,449	557	190	-	505	-		6,034
Vending	1590													-
Misc	1890													-
State School Lunch	3110				4,561	4,942	4,133	3,066		8,306	3,015	-		28,023
Federal Subsidies	4110													-
TOTAL REVENUE		458	15,474	19,442	28,487	28,688	20,079	22,265	17,545	18,176	3,728	-	13,377	187,719
School Days		0	8	18	22	18	15	18	18	16	20	20	2	175
Expenses														
Salaries	100	0	5,510	6,433		7,298	15,560		8,469	7,345	17,817	7,414	14,828	90,774
Benefits	200	0												200
Purchased Services	400	0	81	7,464		11,846	24,071		7,964	12,561	13,062	133	3,688	81,270
Supplies	500	0	-			69								569
Capital Outlay	600	0	-											
Other	800	0		3,347		3,348	6,695		3,348	3,348	3,395	3,348	3,348	30,977
Total Expenses		0	5591	17,244	-	22,561	46,326	-	19,781	23,254	34,274	10,895	21,864	201,790
Operating Profit/(Loss)		458	9,883	2,198	28,487	6,127	(26,247)	22,265	(2,236)	(5,078)	(30,546)	(10,895)	(8,487)	**(14,071)**
Beginning Cash Balance		36739	37,197	47,080	49,278	77,765	83,892	57,645	79,910	77,674	72,596	42,050	31,155	
Additions/(Expenses)		458	9,883	2,198	28,487	6,127	(26,247)	22,265	(2,236)	(5,078)	(30,546)	(10,895)	(8,487)	
Ending Cash Balance		37,197	47,080	49,278	77,765	83,892	57,645	79,910	**77,674**	72,596	42,050	31,155	22,668	
Outstanding Encumbrances												0	0	
Net Cash Balance			47,080	49,278	77,765	83,892	57,645	79,910	77,674	72,596	42,050	31,155	22,668	-

KIRTLAND LOCAL SCHOOLS - REVENUES
FY2020 to Date



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162974	87553	125840	115833	138183	112668	234412	137941	154051	136651	198118	198735	1,802,959
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020-ACT	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129	1,500,653
AVERAGE	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563	



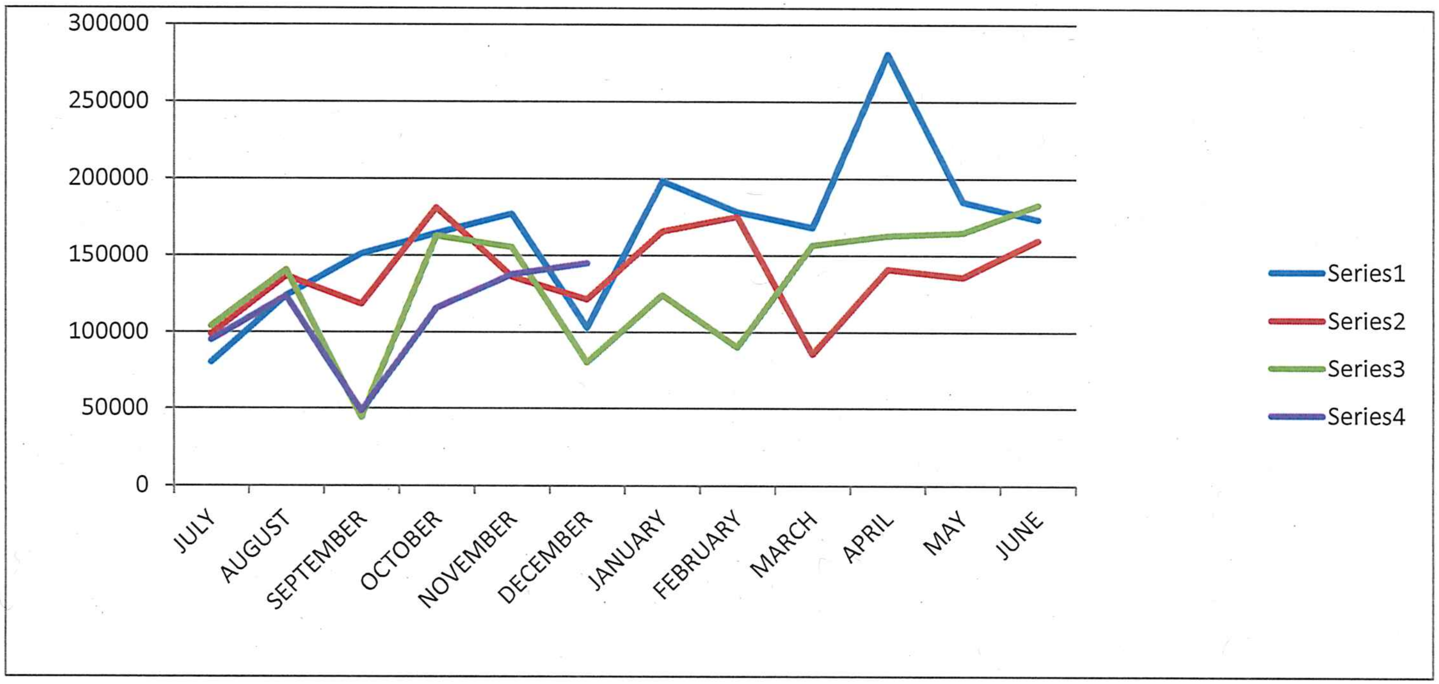
PURCHASED SERVICES

Through June

		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	Additional Encumbered	FY20 BUDGET	% of FY20 Budget	
Maintenance/Util	##	419,473	450,629	400,626	417,829	428,473	366,708	303,081	198,326	481,596	63%	1.04
Special Education	##	450,587	517,475	503,911	510,893	404,337	300,815	235,049	199,302	455,900	52%	0.95
Board/District (Le	##	168,784	147,481	143,939	204,004	138,728	134,216	113,558	41,299	139,496	81%	1.11
Contracted Suppc	##	152,462	151,454	133,130	130,180	148,775	148,782	93,604	21,366	122,554	76%	0.94
District/support ('	##	12,000	119,763	174,587	208,483	132,419	144,147	162,291	70,893	164,891	98%	1.41
								907,583	531,186	1,364,437	67%	1.05
											75%	

2100 - over in OT/Speech
2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871						
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment